

MAYANK WELFARE SOCIETY
BALANCE SHEET AS AT 31st MARCH 2020

PARTICULARS	SCHEDULE	(Amount in Rs.)
		AS AT 31.03.2020
SOURCES OF FUNDS		
CORPUS		
GENERAL FUND		
DESIGNATED FUNDS		
Scholarship Fund	2	1,443,406,909
Sports Fund	3	745,795,984
Medical & Hospital Development Fund	4	
LOANS/BORROWINGS		
Secured	5	21,636,280
Unsecured Loan	6	55,539,424
Membership Fees	7A	243,423,757
Caution Money	7B	294,024,326
Current Liability And Provision		
	8	23,354,421
	9	88,043,306
TOTAL	10	689,473,533
		3,604,697,940
APPLICATION OF FUNDS		
FIXED ASSETS		
Tangible Assets		
Capital Work in Progress		
INVESTMENTS		
Long Term	11	1,360,951,415
CURRENT ASSETS		
LOANS, ADVANCES & DEPOSITS		
	12	37,566,915
	13	1,021,752,480
TOTAL	14	654,308,142
		530,118,987
		3,604,697,940

Significant Accounting Policies and Notes on Accounts Sch No. 1
The schedule referred to above form an integral part of the Income and
Expenditure Account and Balance Sheet




FOR MAYANK WELFARE SOCIETY

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M.No : 073038

FRN : 0286730


Registrar
Malwanchal University
Indore (M.P.)

MAYANK WELFARE SOCIETY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

(Amount in Rs.)

PARTICULARS	SCHEDULE	AS AT 31.03.2020
INCOME		
Academic Receipts	15	1,099,845,235
Hospital & Pharmacy Receipts	16	24,573,684
Income from investments	17	67,107,142
Other Incomes	18	4,567,094
TOTAL (A)		1,196,093,155
EXPENDITURE		
Medicine Consumed		1,196,093,155
Staff Payments & Benefits	19	11,102,550
Academic & Hospital Expenses	20	499,106,401
Administrative and General Expenses	21	110,552,137
Transportation Expenses	22	238,786,876
Repairs & maintenance	23	40,969,457
Depreciation Expenses	24	24,591,379
Finance & Legal costs	11	162,355,457
Other Expenses	25	25,544,264
TOTAL (B)	26	10,097,649
Balance being excess of Income over Expenditure (A-B)		1,123,106,170
Transfer to/from Designated Fund		72,986,985
Less: Interest Transferred to Various funds		72,986,985
Balance Being Surplus (Deficit) Carried to General fund		72,986,985
Grand Total		1,196,093,155

Significant Accounting Policies and Notes on Accounts Sch No. 1
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 Expenditure Account and Balance Sheet



FOR MAYANK WELFARE SOCIETY

M.No : 073038
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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

(Amount in Rs.)

SCHEDULE 7B – Unsecured Loan

Amaltas Hotel Pvt. Ltd.
Total

SCHEDULE 8 – MEMBERSHIP FEES

Opening balance of the funds
Add: Membership Fees received during the year
BALANCE AT THE YEAR-END

23,354,421
23,354,421

SCHEDULE 9 – CAUTION MONEY

Opening balance as per last year
Add: Receipts during the year

73,273,306
14,770,000

Less : Refunds during the year

NET BALANCE AS AT THE YEAR-END (a+b-c) --- B

88,043,306

SCHEDULE 10 - CURRENT LIABILITIES & PROVISIONS

Particulars	AS AT 31.03.2020
A. CURRENT LIABILITIES	
1. Sundry Creditors	
a) For Fees and other Services	49,014,664
b) Others	440,071,951
2. Statutory Liabilities	4,078,848
3. Other current Liabilities	
a) Salaries	33,246,581
b) Audit fees payable	124,400
c) Interest accrued but not paid	111,922
d) Affiliation fees payable	10,519,235
e) Other Payable	71,122,781
f) Salaries Payable due to COVID	75,000,000
TOTAL (A)	683,290,382
B. PROVISIONS	
TOTAL (B)	6,183,151
TOTAL (A+B)	689,473,533

SCHEDULE 12 – INVESTMENTS

INVESTMENTS OTHERS

Fixed Deposits with Scheduled Banks (Including Accrued Interest)
TOTAL

1,021,752,480
1,021,752,480



SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

SCHEDULE 13 – CURRENT ASSETS

(Amount in Rs.)

Particulars	AS AT 31.03.2020
1. Sundry Debtors:	
a) Debts Outstanding for a period exceeding six months	186,597,912
b) Others	417,570,283
2. Closing Balance of Medicine	418,952
3. Cash & Cash Equivalents	11,324,084
4. Bank Balance with Scheduled Banks	38,396,911
TOTAL	65,43,08,142

SCHEDULE 14 – LOANS, ADVANCES & DEPOSITS

1. Advances recoverable in cash or in kind:	
a) Advances to other Organizations	428,891,669
b) to employees	7,270,000
c) to Income tax authority	-
d) Against Property	15,567,131
2. Deposits	
a) Telephone	500,000
b) Electricity	3,795,520
c) MP Niji Vishwa Vidyalaya Regulatory Commission Bhopal	50,000,000
4. TDS Receivable	
a) Addition during A.Y. 2015-16	2,987,087
b) Addition during A.Y. 2016-17	3,924,868
c) Addition during A.Y. 2017-18	5,232,970
d) Addition during A.Y. 2018-19	5,600,231
d) Addition during A.Y. 2019-20	6,109,608
5. TCS Receivable	239,903
TOTAL	530,11,89,87




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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2020

SCHEDULE 15 – ACADEMIC RECEIPTS

(Amount in Rs.)

Particulars	AS AT 31.03.2020
FEE FROM STUDENTS	
Academic	
1. Tuition fee	1,033,032,800
2. School Fees	66,812,435
Total (A)	1,099,845,235
GRAND TOTAL (A+B+C)	1,099,845,235

SCHEDULE 16 - HOSPITAL RECEIPTS

Hospital receipts	22,265,689
Medical shops	2,307,995
TOTAL	24,573,684

SCHEDULE 17 - INCOME FROM INVESTMENTS

Interest on Deposits	67,107,142
TOTAL	67,107,142

SCHEDULE 18 - OTHER INCOME

1. Interest on saving bank	33,545
2. Insurance claim received	293,856
3. Misc. Receipts	4,239,693
Total	4,567,094


SCHEDULE 19 – MEDICINE CONSUMED

Opening Balance of Medicine	325,006
Add: Purchased during the Year	11,196,496
Less: Utilization from Funds	-
Less: Closing Balance	418,952
TOTAL	11,102,550

SCHEDULE 20 – STAFF PAYMENTS & BENEFITS

a) Salaries, Wages and Bonus	478,367,266
b) Consulting Fees	15,251,822
c) Contribution to Provident Fund	1,297,342
d) Staff Welfare Expenses	4,189,971
TOTAL	499,106,401




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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2020

(Amount in Rs.)

SCHEDULE 21 - ACADEMIC EXPENSES & HOSPITAL EXPENSES

Particulars	AS AT 31.03.2020
a) Sports Activity & Instruments	762,800
b) University Expenses	14,557,960
c) Hospital Expenses	18,301,437
d) Surgical & X-ray expenses	4,509,338
e) Affiliation Fees (Royalty)	2,202,422
f) Uniform Expenses	433,650
g) Mess expenses	50,489,847
h) Counselling Expense	350,000
i) Examination expenses	869,827
j) MPPURC	8,556,984
k) Nursing expense	2,012,244
l) Inspection expenses	7,505,628
TOTAL	110,552,137

SCHEDULE 22 - ADMINISTRATIVE AND GENERAL EXPENSES

a) Electricity and power	23,859,391
b) Water charges	770,114
c) Insurance	15,448,457
d) Postage & telegram	21,168
e) Telephone and Internet Charges	1,006,940
f) Printing and Stationary	2,589,441
g) Traveling and Conveyance Expenses	4,104,681
h) Freight	880,631
i) Auditors Remuneration	50,000
j) Legal & Professional Charges	16,799,956
k) Advertisement and Publicity	2,261,083
l) Office expenses	5,324,642
m) Laundry Expenses	130,653
n) Others	100,539,719
o) Learning & Development	65,000,000
TOTAL	238,786,876

SCHEDULE 23 - TRANSPORTATION EXPENSES

1. Vehicles (owned by educational institution)	
a) Running expenses	23,470,536
b) Repairs & maintenance	17,498,921
TOTAL	40,969,457

SCHEDULE 24 - REPAIRS & MAINTENANCE

a) Building	19,118,633
b) Plant & Machinery	3,490,977
c) Garden Maintenance	1,076,173
d) Others	905,596
TOTAL	24,591,379




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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2020

(Amount in Rs.)

SCHEDULE 25 - FINANCE COST

Particulars	AS AT
	31.03.2020
a) Interest on fixed loans	12,857,974
b) Bank charges	2,159,369
c) Legal Cost	10,526,921
TOTAL	25,544,264

SCHEDULE 26 - OTHER EXPENSES

a) Computer & Website expenses	139,509
b) Donation	363,100
c) Security Expenses	1,033,620
d) Housekeeping Expense	1,474,879
e) Others	4,437,911
f) Event	1,644,346
g) Camp Expense	1,004,284
TOTAL	10,097,649




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SCHEDULE II
MAYANK WELFARE SOCIETY, INDORE
 Depreciation for the Year Ended 31-3-2019

Class of Assets	Rate WDV	GROSS BLOCK				DEPRECIATION FOR THE YEAR				NET BLOCK	
		AS AT 31.03.20	ADDITON More Than 180 Days	Less Than 180 Days	SALE/ TRANSFER	AS AT 31.3.20	On Opening Balance	YEAR	IPTO 31.3.20	AS AT 31.03.19	AS AT 31.3.20
Buildings	10%	1,28,33,262	34,39,240	31,38,806	-	1,38,05,508	83,81,021	5,000,264	533,071,216	83,81,021	81,50,24,072
Furniture & Fixtures	40%	18,45,181	10,08,217	2,871,910	-	131,415,308	7,34,745	1,152,517	49,912,995	77,47,448	31,06,37,664
Medical Equipments	15%	79,49,770	43,094,859	12,942	-	132,602,551	4,297,671	17,240,524	89,538,787	11,994,178	67,38,65,544
Vehicle	15%	126,85,058	3,514,800	2,175,000	-	132,544,858	11,009,486	690,345	65,158,314	73,39,65,575	67,38,65,544
Plant & Machinery	15%	102,76,991	14,37,435	9,742,170	-	126,876,306	8,179,899	2,88,678,000	59,295,328	54,51,26,660	67,38,65,544
Land	0%	218,211,340	-	-	-	218,211,340	-	-	-	-	218,211,340
Equipments	15%	32,47,154	179,342	222,545	-	32,874,041	2,307,846	43,592	19,437,954	15,38,56,318	13,46,08,7
Sports Items	15%	2,04,168	-	305,599	-	2,352,767	175,408	22,920	1,076,109	1,169,387	1,27,65,8
Books & Periodicals	40%	56,848,559	8,162,213	5,198,072	767,599	69,441,245	3,121,617	4,304,500	56,470,632	7,894,044	12,970,613
Computers	40%	7,92,135	2,452,080	221,300	-	10,597,725	661,433	1,025,296	7,956,482	1,651,582	2,641,243
Electrical Items	15%	52,095,814	4,201,289	3,062,521	-	59,359,624	4,497,252	859,882	27,471,270	29,981,678	31,888,354
Power Plant	15%	26,000,000	-	-	-	26,000,000	2,817,750	-	10,032,750	18,785,000	15,967,250
Total Rs.		2,10,48,542	120,460,465	55,151,865	767,599	2,38,033,273	129,122,918	33,232,519	919,381,858	1,34,84,62,141	1,36,09,51,415
Capital Work in Progress	0%	35,20,877	792,285	1,507,753	-	37,50,915	-	-	-	35,20,877	37,50,915



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